

Stock Market

Bond Fund

Categories

BOND FUNDS

- 1-Convertible Bond Funds**
- 2-Multi-Sector Bond Funds**
- 3-Emerging Mkt. Bond Funds**
- 4-Large Gov't Bond Funds**
- 5-High-Yield Bond Funds**
- 6-Intermediate-Term Bond Funds**
- 7-Corporate Bond Funds**
- 8-Short Term Bond Funds**
- 9-Muni Bond Funds**
- 10-World Bond Funds**
- 11-Diversified Bond Funds**
- 12-Tax Exempt Bond Funds**
- 13-Inflation Protected A Tips**
- 14-U.S. Treasuries Intermediate Gov't.
Bond Funds**

Stock Market

Convertible Bonds

Bond Categories

Convertible Bond Fund

Convertible bond portfolios are designed to offer some of the capital-appreciation potential of stock portfolios while also supplying some of the safety and yield of bond portfolios. Convertible bonds allow investors to convert the bonds into shares of stock, usually at a preset price. Companies issue convertible bonds for a number of reasons, but chiefly to raise capital without having to meet the rating hurdles of a traditional bond offering. Also, convertibles are complicated investments that can be difficult for individuals investors to analyze, meaning that you should most likely leave the choosing to the pros. Many investors use mutual funds for investing in Convertible bonds.

Here are four to consider for you portfolio: (As of Jan. 2021)

(ANZAX)	Virtus Allianz G1 Convertible Class A (5*/3B)
(FCVSX)	Fidelity Convertible Securities Fund (3*/2B)
(FISCX)	Franklin Convertible Securities A (4*/5B)
(CCVIX)	Calamos Convertible Appreciation (3*/2B)
(PCONX)	Putnam Convertible Securities A (3*/1B)

(As of Jan. 2021)

<u>Symbol</u>	<u>Year</u>	<u>Mgr.</u>	<u>Exp</u>	<u>Yld</u>	<u>\$10K/10 Yr.</u>	<u>up/dn</u>	<u>YTD</u>	<u>1</u>	<u>3</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>Life</u>
ANZAX	2010	10	0.96	0.50	\$ 36,880	8/2	6.44	62	27	23	15	---	14.09
FCVSX	1987	3	0.51	1.97	\$ 29,697	26/7	6.40	53	24	19	11	09	11.40
FISCX	1987	17	0.84	1.04	\$ 35,093	27/6	5.03	52	24	21	13	10	10.56
CCVIX	1985	34	1.17	0.58	\$ 27,444	27/8	5.02	54	22	19	10	09	10.08
PCONX	1972	04	1.05	0.96	\$ 30,260	36/12	5.14	50.22	20	11	10		10.44

Stock Market

Multi-Sector Bond

Bond Categories

Multi-Sector Bond Funds

Multisector bond portfolios seek income by diversifying their assets among several fixed-income sectors, usually U.S. government obligations, U.S. corporate bonds, foreign bonds, and high-yield U.S. debt securities. These portfolios typically hold 35% to 65% of bond assets in securities that are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

Abbreviation: MU Broad Asset Class: Taxable Bond

Primary Index: Barclays Aggregate Bond/ 2 Index: Barclays U.S. Universal Bond

Here are four to consider for you portfolio:

- (LSBDG) Loomis Sayles Bond Fund
- (PIMIX) Pimco Income Fund
- (FXIMX) Pimco Fixed Income Shares Series M
- (NEZYX) Loomis Sayles Strategic Income Fund
- (PONAX) Pimco Income A

(As of 12-18-2020)

Symbol	Year	Mgr.	Exp Yld	20-02	08	09	up/dn	YTD	1	3	5	10	15	Life
LSBDG	1991	28	0.67 3.30	+22	-21	+39	24/4	1.76	2	3	5	5	6	8.49
PIMIX	2007	06	1.09 5.33	-11	-28	+53	11/1	5.48	6	5	6	7	-	8.01
FXIMX	2000	03	0.06 3.90	-8.5	-22	+48	17/2	8.66	9	6	8	6	7	7.58
NEZYX	1999	15	0.71 3.66	+17	-28	+40	17/3	1.11	2	3	5	5	6	7.57
136B PONAX	2007	16	1.49 3.84					1.80	10	5	5	7	-	7.51 6.2021

Stock Market

Emerging Markets

Bond Categories

Emerging Market Bond Fund

An emerging market bond—the fixed income debt that is issued by countries with a developing economies as well as by corporations within those nations—have become increasingly popular in investor portfolios in recent years. Their traction has been attributed to the bonds rising credit quality and their higher yields, relative to U.S. corporate and Treasury bonds. However, higher returns often come with an increased level of risk, and emerging market issues tend to carry higher risks than domestic debt instruments.

Here are four to consider for you portfolio:

- (FNMIX) Fidelity New Market Income Fund
- (PREMX) T. Rowe Price Emerging Markets Bond Fund
- (FAMKX) Fidelity Advisors Emerging Market Fd Class A**
- (MEDAX) MFS Emerging Market Debt Fund Class A

(As of 02-18-2021)

<u>Symbol</u>	<u>Year</u>	<u>Mgr.</u>	<u>Exp</u>	<u>Yld</u>	<u>Assets</u>	<u>Stars</u>	<u>up/dn</u>	<u>YTD</u>	<u>1</u>	<u>3</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>Life</u>
FNMIX	1993	3	0.82	3.39	6 B	3*	22/5	-2.18	2	2	6	5	7	9.62
PREMX	1994	26	0.90	4.49	5 B	3*	22/4	-2.72	1	2	6	5	6	9.34
FAMKX	2004	2	1.41	0.24	2 B	5*	12/4	6.78	51	13	18	7	7	9.78
MEDAX	1998	12	1.09	3.87	8 B	4*	18/4	-2.40	4	5	6	5	6	9.00

***FAMKX has a front load fee of 5.75%**

Stock Market

Government Bonds

Bond Categories

Government Bond Funds

A government bond is a type of debt-based investment, where you loan money to a government in return for an agreed rate of interest. Governments use them to raise funds that can be spent on new projects or infrastructure, and investors can use them to get a set return paid at regular intervals.

When you buy a government bond, you lend the government an agreed amount of money for an agreed period of time. In return, the government will pay you back a set level of interest at regular periods, known as the coupon. This makes bonds a fixed-income asset. Once the bond expires, you'll get back to your original investment. The day on which you get your original investment back is called the maturity date. Different bonds will come with different maturity dates - you could buy a bond that matures in less than a year, or one that matures in 30 years or more.

Here are Five For you to consider for your Portfolio

(FGMNX) Fidelity GNMA Fund

(BTTRX) American Century Zero Coupon 2025 Bond Fund

(VFIDX) Vanguard CNMA Fund Admiral Shares

(PYGNX) Payden GNMA Fund Investors Class

(PGVSX) PGIM Government Income Fund Class Z

<u>Symbol</u>	<u>Year</u>	<u>Mgr.</u>	<u>Yield</u>	<u>up/Dwn</u>	<u>2000/2002</u>	<u>2008</u>	<u>2009</u>	<u>Life Return</u>
FGMNX	1985	10 yr.	1.78	32/2	+25%	+7%	+7%	5.91%
BTTRX	1996	14 yr.	3.19	18/5	+50%	+26%	-21%	8.55%
VFIDX	2007	8 yr.	2.60	17/1	+16%	-6%	+19%	5.69%
PYGNX	1998	2 yr.	2.74	19/1	+29%	+8%	+6%	4.79%
PGVSX	1996	24 yr.	2.64	22/2	+30%	+4%	+8%	4.58%

Intermediate-Term Gov't **Bond Fund**

FUND: Fidelity GNMA Fund (FGMHX) 12/4/20 @ \$11.79 *Life 5.91%*
Exp. 0.45 **Frt. Load** — **Life Average Return** 5.91 %

Started 1985 with 32 up & 2 down (34 year with average return of 5.91 %)

Mgr: Franco Castiglioni (Since 2009) _{10yr} Hldgs. 100% _{AAA Bd} Top 10% — %T/O 561 %

Asset	Year	No. Yrs.	2000/02	2008	2009	YTD	1Yr	3YR	5YR	10YR	15YR	LIFE
4B	1985	34	+25	+7	+7	1.78						

Best Years (³²~~27~~) **Worst Years** (²~~3~~) **Holdings** 100% **Sector Weightings** **Bonds** AAA
 Best Yr +8 Worst Yr -2

Fund Summary

Intermediate-Term Govt Bond Fund

3A
 FUND: ^{12-4-20 @ \$10.68} Vanguard GHMA Fund Admiral Shares (VFIDX) IFR 5.69

Exp. 8.10 Frt. Load - Life Average Return 5.69 %

Started 2001 with 17 up & 1 down (18 year with average return of 5.69 %

Mgr: Daniel Shykevich (Since 2018) Hldgs. 2yr Top 10% - %T/O - %
14% AAA/43% A/31% BBB/9% AA

Asset	Year	No. Yrs.	2000/02	2008	2009	YTD	1Yr	3YR	5YR	10YR	15YR	LIFE
36B	2001	18yr	+16	-6	+18	2.60						

Best Years (¹⁷~~17~~) Worst Years (¹~~3~~) Holdings See Above Sector Weightings See Above Bonds See Above
 Best +18 Worst -6

Fund Summary

Intermediate-Term Gov't Bond Fund

12-4-2020 c.f. 10-02

FUND: PGIM Gov't Income Fund (Class Z (PGVZX)) *Life 4.58*

Exp. 0.48 Frt. Load — Life Average Return 4.58 %

Started 1996 with 22 up & 2 down (24 year with average return of 4.58 %)

Mgr: Robert Tigg (Since 2003) Hldgs. 100% Top 10% — %T/O — %
17yr AAAA

Asset	Year	No. Yrs.	2000/02	2008	2009	YTD	1Yr	3YR	5YR	10YR	15YR	LIFE
866M	1996	24yr	+30	+4	+8	2.14						

Best Years ²² (27) Worst Years ² (8) Holdings 100% Sector Weightings — Bonds AAA
Best Worst

Fund Summary

Stock Market

High-Yield Bonds

Bond Categories

High Yield Bond Funds

High-yield bond portfolios concentrate on lower-quality bonds, which are riskier than those of higher-quality companies. These portfolios generally offer higher yields than other types of portfolios, but they are also more vulnerable to economic and credit risk. These portfolios primarily invest in U.S. high-income debt securities where at least 65% or more of bond assets are not rated or are rated by a major agency such as Standard & Poor's or Moody's at the level of BB (considered speculative for taxable bonds) and below.

Here are five to consider for you portfolio:

- (MWHYX) Metropolitan West High-Yield Bond Fund
- (VWEHX) V.G High-Yield Corporate Investor Shares Fd.
- (FHYTX) Federated Hermes Oppor. High-Yield Bd. Fd.
- (AHITX) American Fund High-Yield Trust Class A
- (PHYZX) PGIM high-Yield Bond Fund Class Z
- (TGHYX) TCW High-Yield Bond Fund Class Institutional

Symbol	Year	Mgr.	Exp	Yld	20-02	08	09	up/dn	YTD	1	3	5	10	15	Life
MWHYX	2002	17	0.96	3.61	+22	+140	+39	14/3	10.98	11	7	7	5	7	8.24
VWEHX	1978	12	0.23	4.91	+22	-21	+39	35/5	4.79	5	6	7	6	6	8.24
FHYTX	1984	35	0.78	4.92	-11	-28	+53	27/8	6.68	6	5	8	7	7	8.14
AHITX	1988	16	0.73	5.91	-27	-27	+48	25/6	6.20	7	5	8	5	6	7.66
PHYZX	1996	13	0.54	6.25	-8.5	-22	+48	18/5	5.08	6	6	9	7	7	6.61
TGHYX	1993	02	0.55	3.97	-3	-26	+51	23/3	9.63	10	7	7	6	7	6.55

(AHITX) Front Load of 3.75%

Stock Market

Intermediate-Term

Bond Categories

Intermediate-Term Bond Funds

What Are Intermediate-Term Bond Funds?

Intermediate-term bond funds invest in bonds that offer investors a 5–10-year turnaround. Mutual funds pool money from many investors and invest it with a specific goal or investment type in mind. They tend to be easier to buy than individual bonds because the fund managers do the research for you. The minimum amount needed to invest is also usually lower.

With a bond fund, you diversify your holdings, and you may be invested in a lot of different types of bonds—government, corporate investment-grade, corporate high-yield municipals, and so on—which minimizes the risk of default wiping out all of your assets. Intermediate-term bond funds are no different and will provide you with diversification within that bond fund class.

Here are three (3) to consider for you portfolio:

(MGFIX) 1B	AMG Mgr. Loomis Sayles Bd. Fd. Class N	4★
	<i>GW+K ESG Bond N</i>	
	<i>B 31 N-16</i>	
(LSIIX) 6B	Loomis Sayles Invest. Grade Bond Class Y	5★
	<i>B 27 W-11</i>	
(PICYX) 6B	Pioneer Bond Fund Class Y	4★
	<i>B 8 W-4</i>	

As of 12-18-2020

Symbol	Year	Mgr.	Exp Yld	20-02	08	09	up/dn	YTD	1	3	5	10	15	Life
MGFIX	1984	25	0.71 3.21	+29	-16	+31	31/4	6.69	7	5	6	5	6	8.07
LSIIX	1996	7	0.50 3.20	0+36	-11	+27	20/3	11.20	11	7	7	5	6	7.17
PICYX	2001	1	0.45 3.09	n/a	-04	+18	16/2	8.36	8	6	5	5	5	5.62

LSIIX Min. Investment \$ 100,000.00

PICYX Min. investment \$ 5,000,000.00

Stock Market

Corporate Bonds

Bond Categories

Corporate Bond Funds

Corporate bond mutual funds

invest in bonds issued by private sector companies. Corporate bonds are fixed-income securities that make interest payments throughout the term of a bond, then pay principals upon their maturities. These bonds can be investment grade or non-investment grade, creating a range of returns due to the differences in default risk. Corporate bond mutual funds let investors conveniently access fixed income securities without investing the time and paying the transaction costs of buying individual bonds. As of late 2018, investment-grade corporate bonds offered an average yield of 4.25%.

. Here are four to consider for you portfolio:

(VWETX) VG Intermediate-Term Investment Grade Fund
Admiral Shares (50K MIN)

(ISCFX) Voya Investment Grade Credit SMA

(FSCPX) Fidelity Select Consumer Discretionary Port. (Lrg Growth)

(ACISX) AB Corporate Income Shares

(BRACX) BlackRock Allocation Target Shares Series C

As of 12-18-2020

Symbol	Year	Mgr.	Exp	Yld	20-02	08	09	up/dn	YTD	1	3	5	10	15	Life
VWETX	2001	5	0.12	3.28	+13	+2	+9	15/3	14.89	14	10	9	9	8	7.76
ISCFX	2007	7	0.0	3.65	n/a	-2	+17	10/2	12.65	13	9	8	6	-	6.83
FSCPX	1990 2006	2	0.76	0.19	-30	-35	+38	21/8	9.39 11.33	48	19	19	17	17	11.38 6.84
ACISX	2006	14	0/0	3.32	n/a	-11	+29	9/1	10.52	11	8	7	6	4	6.21
BRACX	2004	3	0.0	2.99	n/a	-3	+15	11/4	10.87	11	8	7	6	6	5.81
3B FBCIX	2010		0.49	2.40					-1.64	11	8	6	5	-	5.72

Stock Market

Short-Term Bonds

Bond Categories

Short-Term Bond Funds

What Are Short-Term Bond Funds?

A short-term bond fund is a fund that invests in bonds with maturities of less than five years. Any entity can issue short-term debt, including governments, corporations, and companies rated below investment grade. Short-term bonds in this category tend to have lower interest rate risk than either intermediate- or long-term bonds, so they tend to hold up better when market conditions are unfavorable. Regardless of the low risk, it is possible to lose your principal in a short-term bond fund. Another consideration is that these funds, by virtue of their location on the lower-risk end of the risk-to-return spectrum, offer low yields. Note that risk and yield typically go hand-in-hand in the bond market. In many cases, the yields may not be sufficient to overcome the impact of inflation. However, low yields are the price investors pay for achieving a greater degree of safety.

Here are three to consider for you portfolio:

- (VFSTX) 65B Vanguard Short-Term Invest. Grade Shares 4★
- (NARAX) 6B ^{B 15 W-5} Virtus Newfleet Multi-sector short-term class A 4★
- (EFIPX) 4B ^{B 30 W-14} Fidelity Adviser limited term bond 1 4★
- ^{B 18 W-6}

Symbol	Year	Mgr.	Exp	Yld	20-02	08	09	up/dn	YTD	1	3	5	10	15	Life
VFSTX	1982	2	0.20	2.43	+21	⁺³⁰ -5	+14	35/2	5.00	5	4	3	3	3	5.87
NARAX	1992	24	0.98	2.80	+22	⁺³⁸ -14	+30	26/3	4.10	4	3	4	3	4	5.20
EFIPX	1984	11	0.50	2.07	+27	⁺³⁸ -7	+18	32/3	4.89	5	4	3	3	3	6.15

NARAX Has a front load fee of 2.25%

Stock Market

Municipal Bonds

Bond Categories

Municipal Bond Funds

What Are Municipal Bond Funds?

Municipal bond funds hold bonds that are issued by state and local governments (and other related entities). Municipal bond funds are generally purchased for the favorable tax treatment given to municipal bonds and the diversification benefits of a mutual fund. But how do you determine if the yield of a municipal bond fund is attractive compared to a taxable bond fund? All else equal, the answer lies in the tax-equivalent yield. Generally, the income generated within municipal bond funds is tax free at the federal level. If the fund owns municipal bonds issued in the home state of the investor, then this interest is also tax free at the state level. Due to the tax-free nature of municipal bonds, the issuer (in this case the municipalities) can offer a lower yield than taxable bonds (e.g., corporate bonds, U.S. Treasury bonds with similar characteristics (i.e., maturity, credit quality) while still attracting investors.

Symbol	Description	Rating	Life %
SCMBX	DWS Managed Muni Bond Fd Class S	3A	6.04 %
SCMAX	DWS Massachusetts Tax Free Fd-Class S	5A	5.78 %
SCMTX	DWS Intermediate Tax-Free Fd-Class S	3A	5.28 %
VMLTX	Vanguard Limited-Term Tax-Exempt Fd	4A	3.94 %
PRBIX	JP Morgan Tax-Free Bond Fd Class 1	3A	4.91 %

(Richard Tomlinson 2005)

Symbol	SCMBX	SCMAX	SCMTX	VMLTX	PRBIX	HHMIX
Year	1976 4B	1987 362M	1983 950M	1987 (32B)	1995 530M	2007 1B
Mgr	1998 21yr	2014 5yr	1990 (28yr)	2017 3yr	2005 14yr	
Exp Yield	0.55 (3.12)	0.65 2.36	0.45 2.70	0.17 1.72	0.45 2.57	2.40
2000-2002	+25% } ¹³	+26% } ⁴	+21% }	+18% }	+26% }	N/A
2008	-6% } ¹³ +37	-5% } ¹³ +39	-6% } ¹³ +31	+3% } ¹³ +27	-2% } ¹³ +35	-22
2009	+18% }	+18% }	+10% }	+6% }	+11% }	+29
Yr Up/Dwn	36/7 ¹⁸ Worst -5.76	26/6 ¹⁸ Worst -4.95	32/4 ¹⁰ Worst -2.96	31/6 ⁶ Worst -0.16	21/3 ¹¹ Worst -2.23	10/2
Holdings	99% 465	100% 125	99% 258	99% 7200	96% 716	
Top 10	10%	27%	13%	4%	15%	
YTD 12/2/20	3.21	4.00	4.25	3.09	4.82	
1/3yr	4-4	4-4	5-4	3-3	5-5	
5/10yr	3-4	3-4	3-4	2-2	4-4	
15 yr	5	4	4	3	4	
Life %	6.04 %	5.78 %	5.28 %	3.94 %	4.91 %	

Stock Market

World Bonds

Bond Categories

World Bond Funds

What Is a World/Global Bond Fund?

World bond portfolios typically invest 40% or more of their assets in fixed-income instruments issued outside of the U.S. These portfolios invest primarily in investment-grade rated issues, but their strategies can vary. Some follow a conservative approach, sticking with high-quality bonds from developed markets. Others are more adventurous, owning some lower-quality bonds from developed or emerging markets. Some portfolios invest exclusively outside the U.S., while others invest in both U.S. and non-U.S. bonds. Many consistently maintain significant allocations to non-U.S. dollar currencies, while others have the flexibility to make sizeable adjustments between their U.S. dollar and non-U.S. currency exposure

2★ ANAGX	AB Global Bond Fund Class A	Life Avg	6.81 %
3★ TPIX	Templeton Global Bond Fund Class A	Life Avg	6.59 %
5★ VFSUX	Vanguard Short-Term Invest. Grade Admiral Shares	Life Avg	3.67 %

Symbol	ANAGX		TPIX		VFSUX		Other Information
Year	1992	78	1986	178	2001	668	Website Used
Mgr	2019	3yr	2001	19yr	2018	2yr	morningstar.com/funds/XNAS/
Exp Yield	0.81	2.94	0.92	5.32	0.10	2.47	symbol/performance
2000-2002	+29		+27		+9		
2008	-11	+42	+6	+52	-5	+18	
2009	+24		+19		+14		
Yr Up/Dwn	23/4	B 24 W -11%	28/5	B 19 W -4%	17/1	B 14 W -5%	
Holdings	100% Bds		100% Bds		100% Bds		
Top 10							
YTD 12/31/20	Y	M.S	Y	M.S	Y	M.S	
1 Yr	2.89	4.01	3.04	-4.89	4.32	4.89	
3 Yr	5.77	4.28	-3.26	-2.80	4.63	5.04	
5 Yr	3.50	3.79	4.47	-1.66	3.65	3.81	
10 Yr	3.60	3.91	0.82	0.56	3.12	3.27	
15 Yr	3.37	3.60	1.83	1.81	2.60	2.71	
Life	-	4.20	-	5.23	-	3.51	
	-	6.81	-	6.59	-	3.67	

Stock Market

Diversified Bonds

Bond Categories

Diversified Bond Funds

What is a Diversified Bond Fund?

A Diversified Bond Fund is designed as a true core bond fund, seeking to reduce overall portfolio volatility, provide diversification, and generate attractive returns while protecting you from market downturns.

FUND: Dodge and Cox Income Fund (DODIX) 4★

Exp. 0.42 Frt. Load Life Average Return 6.74 %

Started 1989 with 25 up & 5 down (30 year with average return of 6.74 %

Mgr: Adam Rubinson (Since 2010) Hldgs. 100% Top 10% %T/O 6.74 %
2 10yr Bdr

Asset	Year	No. Yrs.	2000/02	2008	2009	YTD 3.92 12/4/2020	YTD	1Yr	3Yr	5Yr	10Yr	15Yr	LIFE
65B	1989	30 ²⁵ / ₅	+32	-1	+16	2.55	7.17	5.42	4.98	4.60	5.24	6.74	

Best Years (25) Worst Years (5) Holdings 100% Sector Weightings Bonds 100%
 Best +16% Worst -1% Bdr

Fund Summary

Stock Market

*Tax Exempt
Bond Funds*

Bond Categories

Tax Exempt Bond Funds

What is a Tax Exempt Bond Fund?

Mutual funds invested in government or municipal bonds are often referred to as tax-exempt funds because the interest generated by these bonds is not subject to income tax. ... While the interest on government bonds is often tax-free, any capital gains realized when the bond is sold at a premium are not.

Symbol	AFTEX	USATX			
5* American Funds Tax-Exempt Bond A (AFTEX)					6.30
4* (USATX) USAA Tax Exempt Intermediate-Term (USATX)					6.35
	12/4/20 @ 13.60	12/4/20 @ 13.88			
Year	1979 24B	1982 5B			
Mgr	2016 4yr	2003 17yr			
Exp Yield	0.52 2.36	0.48 2.17			
2000 - 2002	+23	+23			
2008	-7	-7			
2009	+15	+18			
Yr Up/Down	34/6 B 15 W -7	32/5 B 18 W -7			
Holdings	100% Bd	100% Bd			
Top 10	—	—			
YTD 12/4/20	4.24	4.04			
1 yr	4.51	4.27			
3 yr	4.22	4.23			
5 yr	3.71	3.61			
10 yr	4.47	4.18			
15 yr	4.19	4.20			
Life	6.30	6.35			

Stock Market

*Inflation Protected
Bond Funds*

Bond Categories

Inflation Protected Bond Funds

What is an Inflation Protected Bond Fund?

An inflation-protected bond is one with a payout that increases in step with the effects of inflation. This is designed to protect the person who invests in the bond. The more inflation decreases the buying power of the denominated currency while the investor holds the inflation-protected bond, the more that bond pays an investor.

	(VIPSX) Vanguard Inflation-Protected Securities Investor Shares (SCHP) Schwab US TIPS ETF				
	4★		4★		
Symbol	VIPSX		SCHP		
Year	2000	32B	2010	13B	Websites Used for Info.
Mgr	2011	9yr	N/A	ETF	
Exp Yield	0.20	1.30	0.05	1.24	Yahoo @ finance.yahoo.com/screener
2000-2002	+24		N/A		morningstar.com/etfs/arcx/symbol
2008	-3	+32	N/A		morningstar.com/funds/xhac/symbol
2009	+115		N/A		
Yr Up/Dwn	13/4 ^B 13 W-9		6/3 ^B 13 W-9		
Holdings	100% Bds		100% Bds		
Top 10	AAA Bds		AAA Bds		
YTD 12/4/20	9.59		9.49		
1 Yr	9.52		9.51		
3 Yr	5.41		5.57		
5 Yr	4.49		4.66		
10 Yr	3.41		3.50		
15 Yr	4.09		-		
Life	5.31		3.57		

Stock Market

**U.S. Treasuries Intermediate
Gov't Bond Funds**

Bond Categories

U.S. Treasuries Intermediate Gov't Bonds

What is an U.S. Treasuries Intermediate Bond Fund?

A United States Treasury money mutual fund is a mutual fund that pools money from investors to purchase low-risk government securities. A United States Treasury money mutual fund is a type of mutual fund that invests primarily or exclusively in U.S. government debt, such as Treasury bills and repurchase agreements

(AMUSX)	American Funds US Gov't Sec. class A			
(IEF)	iShares 7-10 Year Treasury Bond ETF			
	4*			
Symbol	AMUSX	IEF		Website Used
Year	1985 20B	2002 20B		finzue.yahoo.com/screen/mut
Mgr	2009 10Yr	N/A ETF		Mutual Funds
Exp Yield	0.66 1.13	0.15 1.29		morningstar.com/funds/xnas/symbol
2000 - 2002	+27	N/A		" " /ETFs/arcx/symbol
2008	+8 } +37	2 } +20		
2009	+2	18		
Yr Up/Dwn	3 1/3 B 3 W -3	1 1/2 B 13 W -6		
Holdings	100% AAA	100% AAA		
Top 10				
YTD	12-4-20 = 15	12-4-20 = 119		
	8.74	9.36		
1 Yr	8.25	8.19		
3 Yr	4.81	6.81		
5 Yr	3.30	4.32		
10 Yr	2.90	4.21		
15 Yr	3.71	5.17		
Life	5.56	5.01		